

ALTERNATIVE
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RESOLUTION
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March 10, 2014

VIA E-MAIL (Boyle Clerk@txnd.uscourts.gov)

District Judge Jane J. Boyle
1100 Commerce Street
Room 1376
Dallas, Texas 75242-1003

Re: In re: Kosmos Energy Ltd. Securities Litigation
USDC/Northern District of Texas/Dallas Division
Consolidated Civil Action No. 3:12-CV-373-B

Dear Judge Boyle:

The parties held a mediation in Orange County, California on February 27, 2014.

Throughout the mediation session, the parties negotiated in good faith, but were unable to reach a resolution because of genuine differences in risk/valuation approaches.

Following the mediation session, I issued a mediator's interim recommendation, which will be under consideration to and through Friday, March 14, 2014. While I am hopeful that my interim recommendation will be accepted by both sides and that I will be able to make further mediation progress in the short run, I need to allow the parties ample time to consider the pending interim recommendation. Nevertheless, consistent with the Court's September 11, 2013 Order, I am filing this letter.

At this time, I believe the case can be resolved through mediation.

Sincerely,

Layn R. Phillips
Former U.S. District Court Judge

LRP:jea